

**Robert Holder
1138 Inlet Rd
Amboy, IL 61310**

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

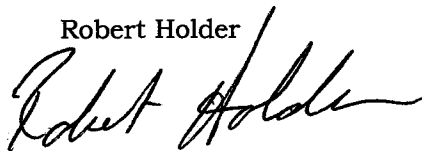
The Federal Reserve Board should not regulate the subprime credit lenders, or they may limit the availability of access to credit for the average consumer. The fees that are charged for these cards are quite reasonable considering the risk the lender is taking in giving access to credit in substandard situations. Allowing these practices also helps promote competition between the lenders, which in the end, benefits the American consumer.

I lost my job from cutbacks, and as a result, I got behind in many financial responsibilities. Before I was able to find another job, I ended up having to file bankruptcy. This, of course, put my credit rating on the floor. First Premier allowed me to reestablish my credit, and I was able to fix my vehicle so I could get back and forth to my new job. These days, I use my card for emergencies and when we travel down to Sturgis every year. Without my card, this vacation would not be possible.

My credit improved enough that, after a short period of time, I was able to buy my home. Credit access like this should be available to everyone. Regulating credit card companies will only compound already trying economical times. Please stand with the average American consumer and keep more regulations from going through.

Best,

Robert Holder

A handwritten signature in black ink, appearing to read "Robert Holder", written over a horizontal line.